

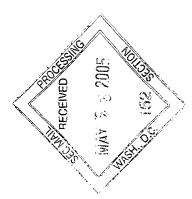
Warsaw, 2005-05-16

United States Securities and Exchange Commission Washington D.C. 20549 USA



Ref.: 82-5025

CIRPAN



Dear Sirs,

Please find enclosed the text of the Current report no 19/2005. Best regards

Krzysztof Gerula

Vice-President/



DW48

Current report no 19/2005

The Management Board of Orbis S.A. informs of execution of a loan agreement for PLN 2,400,000 with its subsidiary PBP Orbis Sp. z o.o. having its corporate seat in Warsaw. According to the agreement, PBP Orbis Sp. z o.o. shall repay the loan within the period of 12 months from the date of its disbursement. Interest has been determined on the basis of WIBOR 3M plus margin. The loan is secured by a blank promissory note issued by PBP Orbis Sp. z o.o. Orbis S.A. holds 95.08% share in the declared capital of PBP Orbis Sp. z o.o. and the same share of votes at the General Meeting. Two persons managing Orbis S.A. are also shareholders of PBP Orbis Sp. z o.o. none of the persons supervising the issuer are shareholders of PBP Orbis Sp. z o.o. Moreover, one person managing Orbis S.A. is a member of a supervisory body in PBP Orbis Sp. z o.o. as its Chairman.